WARMAN BUSINESS CONSULTANTS

## Will your clients recommend you?

Gregory Warman, Managing Director

### Introduction

- Managing Director of Warman Business Consultants
- Chairman and COO of Vet Skill Ltd
- Chairman of AliKC
- FD Bedfordshire and Cambridgeshire Rural Support
  Group Ltd

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## Why, What, How?

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## Why, What, How?

- Why Me?
- What am I going to share with you?
- How will it benefit me...YOU and your Practice?

## Why Me?

Attended Head Nurse Congress last year. I answered a

question on NPS

- NPS = Net Promotor Score
- 41 years as a front line Banker

Worked in every aspect of Domestic Banking

Last position an Area Director Business Banking

# What am I going to share with you?

- What is NPS and what is it used for?
- How does it work?
- Who uses it?
- How is it viewed as a tool for measuring service and recommendation?
- Would it work for you?
- Is it used in the veterinary sector already?

## How do you know if your business/practice is successful?

- Busy diary
- Phones ringing all day (answered correctly)
- Referrals and recommendations
- Profits
- A very happy Vet/Owner

#### What if it all goes wrong?

#### Signs of business lethargy and decay

- No appointments
  Profits falling
- Phones stop ringing
  Unhappy Vet/Owner
- Nobody walking through
  Bad publicity
  the door
- Staff leaving

## **First impressions count**

- FPC = First Point of Contact
- Phone
- Visit Practice



- Social media (Web, Twitter, Facebook)
- Your human senses eyes, ears, nose and physical safety
- My experience as a professional Banker and now as a customer
- We naturally accept the normal. Your perception is your reality. Challenge your senses each and every day
- Never walk past a problem, face it, deal with it, keep the Client/Customer happy.

#### REAC

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REAC = Retention, Expansion, Attraction and Contraction

- Retention 5% increase in retention yields profit increases of 25 – 95%
- Expansion 65% of business comes from existing customers
- Attraction Can cost as much as 30 times as much to get a new client
- Contraction the necessary Taboo subject. Time wasters, be diplomatic
- 80/20 rule

#### The 'So what' test

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## The 'So what' test

- So what if I am being demonised
- So what if I put my prices up
- So what if the phone is not ringing
- So what if I am not meeting my targets
- So what if the RCVS receive a complaint
- Clients will vote with their feet

#### How?

- Can I measure customer retention in my business today?
- Do I take action and when?
- Can I engage with my team?
- Can I engage with my clients?
- Can I introduce NPS, is it expensive?

### In conclusion

- NPS is not for all
- So much can be done without any expense
- Use your own common sense
- Never walk past a problem
- The Client/Customer is always right (maybe?)





